



City of Westfield

2012 Annual Review of Existing Tax Abatements

Abatement Details					Estimate of Abated Amounts																
Name of Taxpayer	Type of Abatement	Term	Years Remaining	Status	2007	2008	2009	2010	2011	2012	2013*	2014*	2015*	2016*	2017*	2018*	2019*	2020*	2021*	2022*	Total Abatement
Automatic Pool 1. Covers	Real estate	10 years	10 years	Proceeding according to plan.							\$86,022	\$87,977	\$78,202	\$68,427	\$58,651	\$48,876	\$39,101	\$29,326	\$19,550	\$9,775	\$473,121
Automatic Pool 2. Covers	Personal property	5 years	5 years	Equipment has not been installed								\$14,977	\$11,982	\$8,986	\$5,991	\$2,995					\$44,931
3. IMMI	Personal property	10 years	10 years	Proceeding according to plan.							\$37,908	\$34,117	\$30,327	\$26,536	\$22,745	\$18,954	\$15,163	\$11,372	\$7,581	\$3,791	\$452,088
4. CPS, Inc.	Personal property	10 years	9 years	Proceeding according to plan.						\$4,000	\$3,595	\$3,196	\$2,796	\$2,396	\$1,997	\$1,597	\$1,198	\$799	\$399		\$21,973
5. Custom Cast Stone	Real estate	8 years	5 years	Employment numbers are lower than expected.				\$4,713	\$4,912	\$4,186	\$3,516	\$2,791	\$2,121	\$1,395	\$726						\$24,360
6. Custom Concrete	Real estate	10 years	5 years	Employment numbers are lower than expected.		\$72,989	\$76,073	\$63,500	\$61,102	\$47,002	\$37,601	\$28,201	\$18,801	\$9,400	\$4,700						\$419,369
7. Custom Concrete	Personal property	6 years	1 year	Employment numbers are lower than expected.		\$3,651	\$5,818	\$4,691	\$3,854	\$2,621	\$1,927										\$22,562
Indiana Brick 8. Corporation	Real estate	8 years	5 years	Employment numbers are lower than expected.				\$2,019	\$2,105	\$1,794	\$1,507	\$1,196	\$909	\$598	\$311						\$10,439
9. Linc Systems	Real estate	6 years	None	Proceeded according to plan	\$54,967	\$51,651	\$41,310	\$28,574	\$23,011	\$11,506											\$211,019
10. Linc Systems	Personal property	6 years	None	Proceeded according to plan	\$1,548	\$1,143	\$910	\$713	\$1,274	\$937											\$6,525
11. Real Estate Links	Real estate	4 years	None	Employment numbers are lower than expected.			\$21,813	\$15,890	\$12,546	\$6,273											\$56,522
12. Standard Locknut	Personal property	7 years	4 years	Employment numbers are lower than expected.				\$15,549	\$21,913	\$13,728	\$8,397	\$4,751	\$2,403	\$967							\$67,708
				Total Abatement	\$56,515	\$129,434	\$145,924	\$135,649	\$130,717	\$92,047	\$180,473	\$177,206	\$147,541	\$118,705	\$95,121	\$72,422	\$55,462	\$41,497	\$27,530	\$13,566	\$1,810,617

\*Value represents an estimate based on 2011 pay 2012 tax rate (\$2.99 per \$100 of assessed value). Assumes tax rate and assessed value remains unchanged for future years.